

Chapter 1, Section 6

Commission = amount of \$ paid for selling a product or service

Retail = selling something (clothes, etc.)

Commission rate = amount of \$ per item sold, or a % of the total sale

straight commission = the commission is the only pay you receive

commission = total sales x commission rate

Ex 1:

$$40,345.27 \times 0.10$$

$$= \$4,034.53$$

Ex 2

$$13.50 \times 46 = \$621$$

Ex 3

\$300

or 6%

$$4,034 \times 0.06$$

$$\$242.04$$

#5-11, 18, 20

5) \$7840

6) \$2172

7) \$1535.68

8) \$117.99

9) \$139.35

10) \$94.25

11) \$2394.60

18) \$285

20) commission = \$222.30

total = \$225 + \$222.30 = \$447.30

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25) \$185 OR $\$3422 \times 0.055 = \188.21

26) \$790 OR $\$10,984 \times 0.0725 = \796.34